

**BOUTIQUE NEWCITY PUBLIC COMPANY LIMITED**  
**INTERIM FINANCIAL INFORMATION**  
**JUNE 30, 2023**  
**AND AUDITOR'S REPORT ON THE REVIEW**  
**OF INTERIM FINANCIAL INFORMATION**

**Auditor's Report on the Review of Interim Financial Information**

To the Board of Director of Boutique Newcity Public Company Limited

I have reviewed the accompanying interim financial information of Boutique Newcity Public Company Limited. This comprises the statement of financial position as at June 30, 2023, the statements of comprehensive income for the three-month and six-month periods then ended, the related statement of changes in equity and cash flows for the six-month period then ended, and the condensed notes to the interim financial information. Management is responsible for the preparation and presentation of this interim financial information in accordance with the Thai Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with the Thai Standard on Review Engagements 2410, "Review of interim financial information performed by the independent auditor of the entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with the Thai Accounting Standard 34, "Interim Financial Reporting".



(Ms. Nonglak Pattanabandith)

Certified Public Accountant

Registration No. 4713

Karin Audit Company Limited

Bangkok

August 10, 2023

**BOUTIQUE NEWCITY PUBLIC COMPANY LIMITED****STATEMENT OF FINANCIAL POSITION****AS AT JUNE 30, 2023**

		Unit : Thousand Baht	
		June 30, 2023	December 31, 2022
		"Unaudited"	"Audited"
	Note	"Reviewed"	
<b>Assets</b>			
<b>Current Assets</b>			
Cash and cash equivalents		16,800	6,377
Trade accounts receivable	3	8,765	17,371
Other current receivables	4	7,092	5,327
Inventories		196,157	187,955
Other current assets		10,744	12,011
Total current assets		<u>239,558</u>	<u>229,041</u>
<b>Non-current assets</b>			
Other non-current financial assets	5	144,423	144,473
Investment properties	6	72,615	72,654
Property, plant and equipment	7	30,814	33,200
Right-of-use assets	8	8,482	11,215
Intangible assets		1,132	1,131
Deferred tax assets		14,880	16,889
Other non-current assets		21,161	21,669
Total non-current assets		<u>293,507</u>	<u>301,231</u>
<b>Total assets</b>		<u><b>533,065</b></u>	<u><b>530,272</b></u>

The condensed notes to the interim financial information are an integral part of this interim financial information.

**BOUTIQUE NEWCITY PUBLIC COMPANY LIMITED**

**STATEMENT OF FINANCIAL POSITION**

**AS AT JUNE 30, 2023**

		Unit : Thousand Baht	
		June 30, 2023	December 31, 2022
		"Unaudited"	"Audited"
	Note	"Reviewed"	
<b>Liabilities and equity</b>			
<b>Current liabilities</b>			
Trade accounts payable	2	3,556	6,210
Other current payables	2	8,758	9,702
Current portion of lease liabilities	8	4,580	4,957
Short-term loans from related party	2	12,000	28,000
Other current liabilities		8,104	3,027
<b>Total current liabilities</b>		<b>36,998</b>	<b>51,896</b>
<b>Non-current liabilities</b>			
Lease liabilities	8	3,159	5,371
Non-current provisions for employee benefit		8,589	9,073
Other non-current provisions		2,163	2,294
<b>Total non-current liabilities</b>		<b>13,911</b>	<b>16,738</b>
<b>Total liabilities</b>		<b>50,909</b>	<b>68,634</b>
<b>Equity</b>			
Share capital			
Authorized share capital			
25,000,000 common shares, Baht 10 par value		250,000	250,000
Issued and paid-up share capital			
12,000,000 common shares, Baht 10 par value		120,000	120,000
Premium on ordinary shares		279,256	279,256
Retained earnings			
Appropriated - legal reserve		8,060	8,060
Unappropriated		1,348	(19,210)
Other component of equity		73,492	73,532
<b>Total equity</b>		<b>482,156</b>	<b>461,638</b>
<b>Total liabilities and equity</b>		<b>533,065</b>	<b>530,272</b>

The condensed notes to the interim financial information are an integral part of this interim financial information.

## BOUTIQUE NEWCITY PUBLIC COMPANY LIMITED

"Unaudited"

## STATEMENT OF COMPREHENSIVE INCOME

"Reviewed"

FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2023

		Unit : Thousand Baht	
	Note	2023	2022
<b>Revenues</b>			
Revenues from sales and services	2	52,731	52,519
Gain on sale of investment		497	737
Dividend income		-	15,315
Other income	2	1,094	1,933
<b>Total revenues</b>		<b>54,322</b>	<b>70,504</b>
<b>Expenses</b>			
Cost of sales of goods and services	2	20,947	23,128
Distribution costs		21,834	26,652
Administrative expenses		8,218	10,242
Finance costs		147	718
<b>Total expenses</b>		<b>51,146</b>	<b>60,740</b>
<b>Profit (loss) before income tax expense</b>		<b>3,176</b>	<b>9,764</b>
Tax expense (income)		507	3,918
<b>Profit (loss) for the period</b>		<b>2,669</b>	<b>5,846</b>
<b>Other comprehensive income</b>			
Item that will not be reclassified to profit or loss			
Gain (loss) on investments in equity instruments designated at FVOCI		(30)	(356)
Tax expense (income)		(6)	(71)
<b>Other comprehensive income for the period, net of tax</b>		<b>(24)</b>	<b>(285)</b>
<b>Total comprehensive income for the period</b>		<b>2,645</b>	<b>5,561</b>
<b>Basic earnings (loss) per share (in Baht)</b>		<b>0.22</b>	<b>0.49</b>
<b>Weighted average number of ordinary shares (thousand shares)</b>		<b>12,000</b>	<b>12,000</b>

The condensed notes to the interim financial information are an integral part of this interim financial information.

**BOUTIQUE NEWCITY PUBLIC COMPANY LIMITED**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2023**

"Unaudited"

"Reviewed"

		Unit : Thousand Baht	
	Note	2023	2022
<b>Revenues</b>			
Revenues from sales and services	2	118,489	121,950
Dividend income	5	13,757	737
Gain on sale of investment		-	15,315
Other income	2	1,977	2,989
<b>Total revenues</b>		<b>134,223</b>	<b>140,991</b>
<b>Expenses</b>			
Cost of sales of goods and services	2	49,184	63,898
Distribution costs		41,833	53,342
Administrative expenses		20,238	19,502
Finance costs		391	1,614
<b>Total expenses</b>		<b>111,646</b>	<b>138,356</b>
<b>Profit (loss) before income tax expense</b>		<b>22,577</b>	<b>2,635</b>
Tax expense (income)		2,019	6,383
<b>Profit (loss) for the period</b>		<b>20,558</b>	<b>(3,748)</b>
<b>Other comprehensive income</b>			
Item that will not be reclassified to profit or loss			
Gain (loss) on investments in equity instruments designated at FVOCI	5	(50)	(455)
Tax expense (income)		(10)	(91)
<b>Other comprehensive income for the period, net of tax</b>		<b>(40)</b>	<b>(364)</b>
<b>Total comprehensive income for the period</b>		<b>20,518</b>	<b>(4,112)</b>
<b>Basic earnings (loss) per share (in Baht)</b>		<b>1.71</b>	<b>(0.31)</b>
<b>Weighted average number of ordinary shares (thousand shares)</b>		<b>12,000</b>	<b>12,000</b>

The condensed notes to the interim financial information are an integral part of this interim financial information.

**BOUTIQUE NEWCITY PUBLIC COMPANY LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2023**

"Unaudited"  
"Reviewed"

Unit : Thousand Baht

	Issued and Paid-up share capital	Share premium	Retained earnings		Other component of equity	Total equity
			Legal reserve	Unappropriated		
<b>Balance at January 1, 2023</b>	<b>120,000</b>	<b>279,256</b>	<b>8,060</b>	<b>(19,210)</b>	<b>73,532</b>	<b>461,638</b>
Comprehensive income for the period						
Profit or loss	-	-	-	20,558	-	20,558
Other comprehensive income	-	-	-	-	(40)	(40)
Total comprehensive income for the period				20,558	(40)	20,518
<b>Balance at June 30, 2023</b>	<b>120,000</b>	<b>279,256</b>	<b>8,060</b>	<b>1,348</b>	<b>73,492</b>	<b>482,156</b>
<b>Balance at January 1, 2022</b>	<b>120,000</b>	<b>279,256</b>	<b>8,060</b>	<b>(20,030)</b>	<b>52,019</b>	<b>439,305</b>
Comprehensive income for the period						
Profit or loss	-	-	-	(3,748)	-	(3,748)
Other comprehensive income	-	-	-	-	(364)	(364)
Total comprehensive income for the period				(3,748)	(364)	(4,112)
Transfer to retained earnings				(10,581)	10,581	-
<b>Balance at June 30, 2022</b>	<b>120,000</b>	<b>279,256</b>	<b>8,060</b>	<b>(34,359)</b>	<b>62,236</b>	<b>435,193</b>

The condensed notes to the interim financial information are an integral part of this interim financial information.

**BOUTIQUE NEWCITY PUBLIC COMPANY LIMITED**  
**STATEMENT OF CASH FLOWS**  
**FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2023**

"Unaudited"  
"Reviewed"

	Unit : Thousand Baht	
	2023	2022
<b>Cash flows from operating activities</b>		
Profit (loss) before income tax	22,577	2,635
Adjustments to reconcile profit (loss) to cash provided		
Trade accounts receivable (increase) decrease	8,606	31,686
Other receivables (increase) decrease	(1,765)	(25)
Inventories (increase) decrease	(8,400)	13,046
Other current assets (increase) decrease	(541)	17
Other non-current assets (increase) decrease	508	14,238
Trade accounts payable increase (decrease)	(2,654)	(32,410)
Other payables increase (decrease)	(944)	(7,697)
Other current liabilities increase (decrease)	5,076	5,531
Other non-current liabilities increase (decrease)	(131)	(1,096)
Depreciation and amortization	5,444	9,785
Loss on disposal of assets	459	1,853
Allowance for (reversal of) declining value of inventories	198	(918)
Non-current provisions for employee benefit	295	296
Gain on sale of investment in equity instrument	-	(15,315)
Gain from lease modification	-	(1,583)
Cash from operating activities	28,728	20,043
Dividend income	(13,757)	(737)
Interest expense	391	1,614
Non-current employee benefit paid	(779)	-
Income tax paid	(332)	(713)
Proceeds from income tax return	1,931	505
<b>Net cash from (used in) operating activities</b>	<b>16,182</b>	<b>20,712</b>

The condensed notes to the interim financial information are an integral part of this interim financial information.



**BOUTIQUE NEWCITY PUBLIC COMPANY LIMITED**  
**STATEMENT OF CASH FLOWS**  
**FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2023**

"Unaudited"

"Reviewed"

	Unit : Thousand Baht	
	2023	2022
<b>Cash flows from investing activities</b>		
Dividends received	13,757	737
Acquisition of equipment	(627)	(119)
Proceeds from disposal of equipment	118	86
Acquisition of right-of-use assets	(28)	-
<b>Net cash from (used in) investing activities</b>	<b>13,220</b>	<b>704</b>
<b>Cash flows from financing activities</b>		
Overdrafts and short-term borrowings from financial institutions increase (decrease)	-	(42,194)
Proceeds from short-term borrowings from related party	-	21,500
Repayment of short-term borrowings from related party	(16,000)	(12,000)
Repayment of lease liabilities	(2,588)	(8,437)
Interest paid	(391)	(1,614)
<b>Net cash from (used in) financing activities</b>	<b>(18,979)</b>	<b>(42,745)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>10,423</b>	<b>(21,329)</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>6,377</b>	<b>23,008</b>
<b>Cash and cash equivalents at ending of period</b>	<b>16,800</b>	<b>1,679</b>

**Supplement disclosures of cash flow information :**

**Non-cash transaction**

**For the six-month period ended June 30, 2022**

- The Company sold investment in equity instrument to a related party at the selling price of Baht 19.2 million, but has not been collected.
- The Company transferred furniture and equipment under right-of-use assets to property, plant and equipment of Baht 1.2 million.

The condensed notes to the interim financial information are an integral part of this interim financial information.

**1. Basic of interim financial information preparation**

The interim financial information is prepared in accordance with Thai Accounting Standard No. 34 : “Interim financial reporting”, whereby the Company chooses to present condensed interim financial statements. However, additional line items are presented in the financial statements to bring them into the full format similar to the annual financial statements.

The interim financial information is prepared to provide information in addition to those included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances to avoid repetition of information previously reported. This interim financial information should, therefore, be read in conjunction with the financial statements for the year ended December 31, 2022.

The interim financial information is officially prepared in Thai language. The translation of the interim financial information to other language must conform to the Thai financial report.

**1.1 Significant accounting policies**

The interim financial information has been prepared by using the same accounting policies and methods of computation as were used in the preparation of the financial statements for the year ended December 31, 2022.

**1.2 New financial reporting standards**

The revised financial reporting standards that are effective for financial statements for accounting periods beginning on January 1, 2023 do not have any significant impact on the Company's financial statements.

**1.3 Estimation**

When preparing the interim financial statements, management undertake judgments, estimates and assumptions about recognition and measurement of assets, liabilities, income and expenses. The actual results may differ from the judgments, estimates and assumptions made by management.

The judgments, estimates and assumptions applied in the interim financial statements, including the key sources of estimation were the same as those applied in the preparation of annual financial statements for the year ended December 31, 2022.

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**2. Transactions with related parties**

During the three-month and six-month periods ended June 30, 2023 and 2022, the Company had significant business transactions with related parties. Such business transactions are subject to commercial terms and criteria agreed between the Company and those related parties. The important business transactions with related parties can be summarized as follows:

	Unit : Thousand Baht			
	For the three-month period ended June 30		For the six-month period ended June 30	
	2023	2022	2023	2022
<b>Related parties</b>				
Revenue from sale of goods	-	73	-	174
Other income	152	241	281	350
Rental income	15	15	30	30
Sale of investment	-	19,170	-	19,170
Purchase of goods	28,364	14,574	54,318	35,426
Distribution costs	603	1,502	1,002	2,574
Administrative expenses	1,260	885	2,613	2,172
Interest expense	72	305	226	534
<b>Key management</b>				
Key management compensation				
Short-term benefit	1,330	929	2,405	1,863
Post-employment benefit	28	20	56	40
Total key management compensation	1,358	949	2,461	1,903

Significant balances with related parties as at June 30, 2023 and December 31, 2022 are as follows:

	Unit : Thousand Baht	
	June 30, 2023	December 31, 2022
<b>Other current receivables</b>		
Related parties	2,042	2,033
<b>Trade accounts payable</b>		
Related parties	2,703	5,019
<b>Other current payables</b>		
Related parties	1,117	1,378

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	Unit : Thousand Baht	
	June 30, 2023	December 31, 2022
<b>Short-term loans</b>		
Related person	12,000	28,000

**3. Trade accounts receivable**

	Unit : Thousand Baht	
	June 30, 2023	December 31, 2022
Other companies	9,220	17,826
Less allowance for expected credit loss	(455)	(455)
<b>Net</b>	<b>8,765</b>	<b>17,371</b>

Aging analyses for trade accounts receivable were as follows:

	Unit : Thousand Baht	
	June 30, 2023	December 31, 2022
Other companies		
Within credit terms	8,699	16,188
Overdue:		
Less than 3 months	136	1,177
3 - 6 months	6	16
Over 12 months	379	445
Total trade accounts receivable	9,220	17,826
Less allowance for expected credit loss	(455)	(455)
<b>Net</b>	<b>8,765</b>	<b>17,371</b>

The normal credit term granted by the Company ranges from 30 days to 90 days.

**BOUTIQUE NEWCITY PUBLIC COMPANY LIMITED**  
**CONDENSED NOTES TO THE INTERIM FINANCIAL INFORMATION**  
**JUNE 30, 2023**

“Unaudited”  
“Reviewed”

**4. Other current receivables**

	Note	Unit : Thousand Baht	
		2023	2022
<b>Related parties</b>			
Other receivables	2	2,042	2,033
<b>Other parties</b>			
Other receivables		2,530	2,609
Accrued income		408	334
Others		2,112	351
		5,050	3,294
<b>Total</b>		<b>7,092</b>	<b>5,327</b>

**5. Other non-current financial assets**

Movements during the six-month period ended June 30, 2023 were as follows:

	Unit : Thousand Baht
At January 1, 2023	144,473
Disposals	(50)
<b>At June 30, 2023</b>	<b>144,423</b>

Other non-current financial assets as at June 30, 2023 were as follows:

	Unit : Thousand Baht	
	Carrying amount	Dividend income
Investment in equity instruments of		
Listed company	1,296	-
Non - listed companies		
- Related parties	50,714	-
- Other parties	92,413	13,757
	143,127	13,757
<b>Total</b>	<b>144,423</b>	<b>13,757</b>

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**6. Investment properties**

Fair value of investment properties as at June 30, 2023 is as follow:

	Unit : Thousand Baht	
	Cost	Fair value
Land	72,615	318,190

Fair values of land are appraised values the Government agency, level 2 of fair values hierarchy.

**7. Property, plant and equipment**

Movements during six-month period ended June 30, 2023 were as follows:

	Unit : Thousand Baht
Net carrying value at January 1, 2023	33,200
Purchases	627
Disposals	(368)
Depreciation for the period	(2,645)
<b>Net carrying value at June 30, 2023</b>	<b>30,814</b>

The gross amount of the Company’s fully depreciation property and equipment that was still in use as at June 30, 2023 amounted to Baht 78.6 million (December 31, 2022: Baht 100.7 million).

JUNE 30, 2023

**8. Leases**

Movements of the right-of-use assets during the six-month period ended June 30, 2023 are summarized below:

	Unit : Thousand Baht
Net book value as at January 1, 2023	11,215
Increase	28
Depreciation for the period	(2,761)
<b>Net book value as at June 30, 2023</b>	<b>8,482</b>

Movement of lease liabilities during the six-month period ended June 30, 2023 are summarised below:

	Unit : Thousand Baht
At January 1, 2023	10,328
Accretion of interest	152
Payments	(2,741)
<b>At June 30, 2023</b>	<b>7,739</b>
Less current portion	(4,580)
<b>Lease liabilities, net of current portion</b>	<b>3,159</b>

The following are the amounts recognised in profit or loss for the six-month period ended June 30, 2023:

	Unit : Thousand Baht
Depreciation of right-of-use assets	2,761
Interest expense on lease liabilities	152
Expense relating to short-term lease	1,578
Variable lease payments based on sales	4,236
Total	8,727

**BOUTIQUE NEWCITY PUBLIC COMPANY LIMITED**  
**CONDENSED NOTES TO THE INTERIM FINANCIAL INFORMATION**  
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“Unaudited”  
“Reviewed”

**9. Segment information**  
**Information about reportable segment**  
**Business segments**

The Company’s operations mainly involve trading and servicing garments and others. Management considers that the financial information of the Company by business segments for the three-month periods ended June 30, 2023 and 2022 is as follows:

	Domestic retail		Online		Foreign retail		Corporate sales		Others		Total reportable segments	
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
Revenue from sale and service	31,934	29,359	9,540	11,083	543	2,808	9,251	8,150	1,463	1,119	52,731	52,519
Cost of sales and services	10,283	8,936	3,512	4,542	181	3,004	5,715	5,677	1,256	969	20,947	23,128
Segment profit before income tax	21,651	20,423	6,028	6,541	362	(196)	3,536	2,473	207	150	31,784	29,391
Unallocated amounts of revenue and expenses:												
Dividend income											497	737
Gain on sale of investment											-	15,315
Other income											1,094	1,933
Distribution costs											(21,834)	(26,652)
Administrative expenses											(8,218)	(10,242)
Financial Cost											(147)	(718)
Tax (expense) income											(507)	(3,918)
Profit (loss) for the period											2,669	5,846



**BOUTIQUE NEWCITY PUBLIC COMPANY LIMITED**  
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The financial information by business segments for the six-month periods ended June 30, 2023 and 2022 is as follows:

	Domestic retail		Online		Foreign retail		Corporate sales		Others		Total reportable segments	
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
Revenue from sale and service	67,088	54,310	20,295	25,487	1,571	4,862	26,914	34,984	2,621	2,307	118,489	121,950
Cost of sales and services	20,858	17,581	7,640	10,571	819	3,924	17,614	29,873	2,253	1,949	49,184	63,898
Segment profit before income tax	46,230	36,729	12,655	14,916	752	938	9,300	5,111	368	358	69,305	58,052
Unallocated amounts of revenue and expenses:												
Dividend income											13,757	737
Gain on sale of investment											-	15,315
Other income											1,977	2,989
Distribution costs											(41,833)	(53,342)
Administrative expenses											(20,238)	(19,502)
Financial Cost											(391)	(1,614)
Tax (expense) income											(2,019)	(6,383)
Profit (loss) for the period											20,558	(3,748)
Segment assets												
at June 30 / December 31											533,065	530,272
Segment liabilities												
at June 30 / December 31											50,909	68,634

**Geographical segments**

The Company operate principally in Thailand.

JUNE 30, 2023

**10. Fair value of financial instruments**

Most of the Company’s financial instruments are classified as short-term or have interest rates that are close to market rate. Therefore, the carrying amounts of these financial instruments are estimated to approximate their fair value in the statements of financial position.

Financial assets measured at fair value in the statements of financial position as follows:

	Unit : Thousand Baht			
	Level 1	Level 2	Level 3	Total
<b>As at June 30, 2023</b>				
Other non-current financial assets - investments in equity instruments of				
Listed company	1,296	-	-	1,296
Non - listed companies	-	-	143,127	143,127
	<u>1,296</u>	<u>-</u>	<u>143,127</u>	<u>144,423</u>

**11. Commitment and contingent liabilities**

11.1 As at June 30, 2023, the Company has guarantee for overdraft lines to local financial institutions for certain related companies amounting to totaling Baht 11.0 million (December 31, 2022 : Baht 11.0 million).

11.2 As at June 30, 2023, the Company has contingent liabilities for letters of guarantees with several financial institutions, guarantee for its performance with customers, lease agreements and utilities totaling Baht 6.7 million (December 31, 2022 : Baht 6.8 million).

11.3 The Company has service agreements regarding building rental. As at June 30, 2023 and December 31, 2022, the totals of future minimum payments are as follows:

	Unit : Million Baht	
	June 30, 2023	December 31, 2022
Within one year	2.6	3.9
After one year but within five years	1.5	2.4
Total	<u>4.1</u>	<u>6.3</u>

11.4 On July 9, 2015, the Company has entered into the service agreement with a local company in order to get consulting services on implementation and integrating programs development, total fee of this agreement is Baht 13.1 million. Presently, the Company paid up fee and other service together of Baht 12.2 million. This amount was recorded under intangible assets.

On August 31, 2018, The Company as plaintiff sued a counterparty and another company as defendants, the allegation about service provider has breached of contract. The Company claimed to return paid up amount and recover damages totaling of Baht 35.2 million, plus interest 7.5% of Baht 33.1 million since prosecution date till the claim amount is fully paid.

On January 29, 2019, defendants entered a plea and counterclaimed the Company, the allegation about plaintiff intended to do infringement. Defendants requested plaintiff to withdraw the prosecution and claimed for Baht 48.7 million plus interest 7.5% of this amount since prosecution date till the claim amount is fully paid.

On April 2, 2019, the Company submitted the requisitions to the Civil Court to withdraw the counterclaim from defendants.

At present, the case is in the Civil Court proceeding.

According to the mentioned lawsuit, the Company fully provided impairment on the computer software and recognized as expense of Baht 12.2 million in 2019.

## **12. Approval of interim financial information**

This interim financial information was authorized for issue by the Board of Directors on August 10, 2023.